

Message Text

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67

ORIGIN EB-07

INFO OCT-01 EUR-12 IO-13 ISO-00 SSO-00 NSCE-00 INRE-00
USIE-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 AGRE-00
AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02
SIL-01 STR-04 TRSE-00 CIEP-01 CEA-01 SS-15 NSC-05
AF-08 ARA-06 EA-07 NEA-10 /119 R

DRAFTED BY EB/IFD/ODF:RDKAUZLARICH:BD

APPROVED BY IO:RMOREY

TREAS:BZINMAN

IO/IEP:PWYMAN

EB/IFD:EPREEG

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FM SECSTATE WASHDC

TO USMISSION USUN NEW YORK IMMEDIATE

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EGEN, ECOSOC, UNGA, IBRD, IDA

SUBJECT: 31ST UNGA: AGENDA ITEM 12 - DRAFT RESOLUTION
ON IBRD AND IDA

REF: USUN 5851 AND PREVIOUS.

1. WE REMAIN CONCERNED ABOUT SOME OF THE COMPROMISE
LANGUAGE SUGGESTED REFTEL.

2. WHILE PARA 2A THROUGH E AND G PRESENT NO PROBLEMS,
SPECIFIC MENTION OF BRIDGING ARRANGEMENTS IN PARA 2F
CAUSES US PROBLEMS. WE WOULD PREFER TO HAVE THE LANGUAGE
SUGGESTED PARA 2 STATE 293478; HOWEVER, WE WOULD BE WILLING
TO AGREE TO LANGUAGE THAT WOULD INDICATE WILLINGNESS TO
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"CONSIDER" BRIDGING ARRANGEMENTS IF THE REMAINDER OF OUR

CHANGES ARE ACCEPTED.

3. THE REVISED PARA 2H WOULD BE ACCEPTABLE ONLY IF
"ENABLE IT TO EXPAND ITS" COULD BE DELETED AND REPLACED BY
"ENSURE ADEQUATE LEVELS OF," AND THIS PARAGRAPH WERE
ACCOMPANIED BY AN INTERPRETATIVE STATEMENT OF A LARGE
NUMBER OF WESTERN COUNTRIES WHICH LEFT NO DOUBT THAT IN
OUR COLLECTIVE VIEW THIS LANGUAGE REFERS TO THE SELECTIVE
CAPITAL INCREASE. WE ARE CONCERNED THAT AN INTERPRETATIVE

STATEMENT BY ONLY THE U.S. WOULD DAMAGE OUR NEGOTIATING
POSITION IN THE BANK ON THIS ISSUE AND WE MUST VOTE
AGAINST THE RESOLUTION IF IT RESULTS IN A BROAD PRE-
SUMPTION THAT IT REFERS TO A GENERAL CAPITAL INCREASE.

4. OPERATIVE PARAGRAPH 8 MUST BE CHANGED TO READ AS
FOLLOWS: "EXPRESSES CONCERN OVER THE IMPACT OF THE
HARDENING OF THE LENDING TERMS OF THE IBRD AND URGES
THAT THOSE TERMS BE PROMPTLY REVIEWED." KISSINGER

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Message Attributes

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